

THE LEGACY SPECTRUM



Legacy Worksheet

Before you and your spouse set an inheritance amount that is appropriate for your family, I suggest that you first ask yourselves the following thought-provoking questions about your own situation, your children and your current plan about how to transfer your wealth. Once you have reached a consensus, share your answers with your advisors. Doing so provides them valuable insight and guidance as they create your Legacy Plan.

Today's Date: _____

Your Situation

What is your approximate net worth? _____

What is the nature of your assets (e.g. closely held business, farmland, commercial real estate, life insurance, securities)? _____

How old are you? _____

What is your estimated life expectancy? _____

How would you describe your relationship with your children? _____

What type of lifestyle do you live? _____

Your Children

How old are your children? _____

Are they all from the same marriage? _____

Are they single, married, divorced? _____

What career paths have they taken? _____

What type of lifestyle did your children grow up in? _____

What level of financial maturity have they exhibited to date? _____

How have they handled any significant cash gifts you have given? _____

Are they savers or spenders? _____

Do you meet with your children regularly? _____

Distribution Plans

Do you intend to leave an equal amount to each child? _____

If not, please explain why. _____

Is it your intent to transfer significant assets to your children during your lifetimes or only upon your deaths? _____

A. If at death, will you give to them outright or in trust? _____

B. If in trust, when will your children ultimately receive the assets? _____
